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PUBLIC ANNOUNCEMENT



(Please scan this QR code to view the Addendum)

STERLITE ELECTRIC LIMITED

(FORMERLY KNOWN AS STERLITE POWER TRANSMISSION LIMITED)

Our Company was incorporated as a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated May 5, 2015, issued by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli at Ahmedabad. Our Company shifted its registered office from the state of Gujarat to the state of Maharashtra and consequently, a certificate of registration dated October 3, 2015, was issued by the Registrar of Companies, Maharashtra at Pune ("RoC"). Subsequently the name of our Company was changed from 'Sterlite Power Transmission Limited' to 'Sterlite Electric Limited' and a fresh certificate of incorporation dated April 15, 2025, was issued by the Registrar of Companies, Central Processing Centre For further details, see "History and Certain Corporate Matters – Brief History of our Company" on page 250 of the Draft Red Herring Prospectus dated September 29, 2025 ("DRHP").

Registered Office: 4th Floor, Godrej Millennium 9 Koregaon Road, Pune - 411 001, Maharashtra, India;

Corporate Office: RMZ Infinity, 5th Floor, Plot No. 15, Udyog Vihar, Phase IV, Gurugram - 122 015, Haryana, India

Tel: +91 0124 4562000; **Website:** www.sterliteelectric.com; **Contact person:** Ashok Ganesan, Company Secretary and Compliance Officer;

E-mail: investor.relations@sterliteelectric.in; **Corporate Identity Number:** U74120PN2015PLC156643

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 29, 2025 ("ADDENDUM")

OUR PROMOTERS: ANIL AGARWAL, PRAVIN AGARWAL, PRATIK PRAVIN AGARWAL AND TWIN STAR OVERSEAS LIMITED

INITIAL PUBLIC OFFERING OF UP TO 15,589,174 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF STERLITE ELECTRIC LIMITED (FORMERLY KNOWN AS STERLITE POWER TRANSMISSION LIMITED) (THE "COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION COMPRISING A FRESH ISSUE OF UP TO 7,793,371 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 7,795,803 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION BY THE PROMOTER SELLING SHAREHOLDER AND UP TO 2,432 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION BY THE OTHER SELLING SHAREHOLDERS ("COLLECTIVELY, SELLING SHAREHOLDERS AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹2 EACH (CONSTITUTING UP TO [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) AGGREGATING UP TO ₹[●] MILLION, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●] % AND [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

The Addendum is in reference to the Draft Red Herring Prospectus filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges"). Potential Bidders may note at the time of filing of the Draft Red Herring Prospectus, our Company had identified: (i) Anil Agarwal and Twin Star Overseas Limited as the promoters of our Company; (ii) Pravin Agarwal as one of the member of Promoter Group of Anil Agarwal and as the Chairman and Non-Executive Director and Pratik Pravin Agarwal as the Managing Director of our Company. Our Company has, in consultation with the relevant stakeholders and pursuant to a circular resolution passed by our Board on March 19, 2026, decided to also identify Pravin Agarwal and Pratik Pravin Agarwal as the promoters of our Company with effect from March 19, 2026. Accordingly, all references to the term "Promoter" or "Promoters" in the Draft Red Herring Prospectus, shall also include Pravin Agarwal and Pratik Pravin Agarwal.

Accordingly, the Draft Red Herring Prospectus including the relevant portions of the cover page and sections titled "Definitions and Abbreviations", "Offer Document Summary", "Risk Factors", "Capital Structure", "Objects of the Offer", "History and Certain Corporate Matters", "Our Management", "Our Promoters and Promoter Group", "Outstanding Litigations and Material Developments", "Other Regulatory and Statutory Disclosures" and "Offer Procedure" beginning on pages 1, 14, 44, 97, 118, 250, 263, 279, 469, 482 and 508 of the Draft Red Herring Prospectus have been suitably updated and potential Bidders may note that in order to assist the Bidders to get a complete understanding of the updated information, the updated relevant portions have been included in the Addendum. The abovementioned changes are to be read in conjunction with the Draft Red Herring Prospectus and accordingly, their references in the Draft Red Herring Prospectus stand updated pursuant to the Addendum. The information in the Addendum supplements the Draft Red Herring Prospectus, as applicable. However, the Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that all other details / information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in the Addendum, along with other factual updates, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or the Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any applicable law of the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable law. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

The Addendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of publication of this public announcement and is available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com, www.bseindia.com, the website of the Company i.e. www.sterliteelectric.com and the website of the BRLMs, i.e., Axis Capital Limited at www.axiscapital.co.in, Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com and Nuvama Wealth Management Limited at www.nuvama.com. Our Company hereby invites the public to provide comments on the Addendum filed with SEBI, with respect to the disclosures made therein. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein below. All comments must be received by SEBI and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs in relation to the Offer on or before 5.00 p.m. on the 21st day from the date of the publication of this public announcement.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
 AXIS CAPITAL	 motilal oswal Investment Banking	 nuvama	 MUFG
Axis Capital Limited 1 st Floor, Axis House, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Maharashtra, India Tel: +91 22 4325 2183 E-mail: sterlite.ipo@axiscap.in Website: www.axiscapital.co.in Investor Grievance ID: complaints@axiscap.in Contact Person: Simran Gadh/Pavan Naik SEBI Registration Number: INM000012029	Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025 Maharashtra, India Telephone: +91 22 7193 4380 Email: sterlite.ipo@motilaloswal.com Website: www.motilaloswalgroup.com Investor grievance ID: moiaplredressal@motilaloswal.com Contact Person: Sankita Ajinkya/Shashank Pisat SEBI Registration No: INM000011005	Nuvama Wealth Management Limited 801-804, Wing A, Building No 3, Inspire BKC, G Block, BKC Bandra East, Mumbai - 400 051 Maharashtra, India Tel: +91 22 4009 4400 Email: sterlite.ipo@nuvama.com Website: www.nuvama.com Investor Grievance ID: customerservice.mb@nuvama.com Contact Person: Soumavo Sarkar SEBI Registration Number: INM000013004	MUFG Intime India Private Limited (formerly Link Intime India Private Limited) C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 Maharashtra, India Tel: +91 810 811 9499 E-mail: sterliteelectric.ipo@in.mpms.mufg.com Website: www.in.mpms.mufg.com Investor Grievance ID: sterliteelectric.ipo@in.mpms.mufg.com Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Draft Red Herring Prospectus and the Addendum.

For **STERLITE ELECTRIC LIMITED**
(FORMERLY KNOWN AS STERLITE POWER TRANSMISSION LIMITED)
On behalf of the Board of Directors
Sd/-
Ashok Ganesan
Company Secretary and Compliance Officer

Place: Pune, Maharashtra
Date: March 21, 2026

STERLITE ELECTRIC LIMITED (FORMERLY KNOWN AS STERLITE POWER TRANSMISSION LIMITED) is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the Draft Red Herring Prospectus dated September 29, 2025, with SEBI and the Stock Exchanges. The Draft Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.sterliteelectric.com and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Axis Capital Limited, Motilal Oswal Investment Advisors Limited and Nuvama Wealth Management Limited at www.axiscapital.co.in, www.motilaloswalgroup.com and www.nuvama.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" of the Red Herring Prospectus, once available. Potential Bidders should not rely on the Draft Red Herring Prospectus filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the Red Herring Prospectus, for making investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.